

Debt Authorizations<sup>1</sup>

Purpose/Authorization	Bonds Authorized	Bonds Issued	Bonds Outstanding	Bonds Unissued
General Obligation Bonds Subject to Statutory Debt Limitation <sup>2</sup>	8,088,249,860	7,235,144,812	5,625,972,253	853,105,048
General Obligation Bonds Enterprise Activity Excluded from Debt Limitation <sup>3</sup>	245,273,648	241,893,648	173,764,390	3,380,000
General Obligation Bonds Reimbursable Debt Excluded from Debt Limitation <sup>4</sup>	1,365,459,000	1,210,396,019	953,603,084	155,062,981
<b>SUBTOTAL – General Obligation Bonds</b>	<b>\$9,698,982,508</b>	<b>\$8,687,434,479</b>	<b>\$6,753,339,727</b>	<b>\$1,011,548,029</b>
Motor Vehicle Fuel Tax General and Limited Obligation Bond Debt <sup>5</sup>	3,859,300,000	2,241,975,317	1,642,000,317	1,617,324,683
<b>TOTAL – All Authorized Debt</b>	<b>\$13,558,282,508</b>	<b>\$10,929,409,796</b>	<b>\$8,395,340,044</b>	<b>\$2,628,872,712</b>

<sup>1</sup> Numbers represent amounts as of November 30, 2002, including 2 percent issuance cost authorized by Omnibus Bond Authorization Bill.

<sup>2</sup> Paid by revenues from the General Fund or other funds as prescribed by statute.

<sup>3</sup> Paid by revenues from enterprise activities.

<sup>4</sup> Paid by revenues from the General Fund or other funds as prescribed by statute.

<sup>5</sup> Paid by revenues from the Motor Vehicle Fund.

## Debt Service Payment Summary

### Bonds Currently Authorized and Proposed Issues

#### General Obligation Bonds Subject to Statutory Debt Limit

Purpose/Authorization	Outstanding Bonds <sup>1</sup>	Authorized Unissued Bonds	Proposed New Issuance <sup>2</sup>	Total Debt Service <sup>3</sup>
2003	246,351,614			246,351,614
2004	559,810,078	24,882,536		584,692,614
2005	557,804,568	53,174,906	7,783,249	618,762,723
2006	542,061,042	53,180,484	47,182,111	642,423,637
2007	537,656,520	53,174,303	86,666,758	677,497,580
2008	526,454,181	53,177,530	123,892,886	703,524,597
2009	504,595,462	53,182,648	161,814,552	719,592,663
2010	478,053,459	53,181,277	200,410,767	731,645,503
2011	445,805,539	53,175,349	239,860,551	738,841,439
2012	425,780,091	53,181,178	279,993,360	758,954,629
2013	417,434,738	53,174,314	321,021,834	791,630,886
2014	417,088,580	53,176,230	362,764,101	833,028,911
2015	437,765,562	53,177,002	405,425,804	896,368,368
2016	407,166,569	53,176,884	448,839,872	909,183,325
2017	392,137,546	53,181,112	493,204,618	938,523,276
2018	353,125,909	53,178,855	538,357,384	944,662,148
2019	322,961,305	53,180,046	584,499,925	960,641,276
2020	292,442,041	53,173,392	631,463,108	977,078,541
2021	251,338,518	53,177,753	n/a	304,516,271
2022	228,691,956	53,175,914	n/a	281,867,870
2023	202,092,369	53,180,969	n/a	255,273,338
2024	174,449,119	53,179,934	n/a	227,629,053
2025	127,875,875	53,374,982	n/a	181,250,857
2026	90,268,506	53,177,517	n/a	143,446,023
2027	48,969,000	53,178,174	n/a	102,147,174
2028	12,822,750	53,177,284	n/a	66,000,034
2029		36,464,410	n/a	36,464,410
2030			n/a	0
<b>TOTAL</b>	<b>9,001,002,895</b>	<b>1,337,814,983</b>	<b>4,933,180,879</b>	<b>15,271,998,757</b>

<sup>1</sup> Outstanding bonds as of November 30, 2002.

<sup>2</sup> Numbers reflect the sale of all proposed authorizations in the Governor's 2003-2013 Ten-Year Capital Plan.

<sup>3</sup> Debt service is paid by revenue from general funds or other funds as prescribed by statute.

**Debt Service Payment Summary**  
**Bonds Currently Authorized**  
 General Obligation Debt - Enterprise Activity  
 Excluded from Statutory Debt Limit

Purpose/Authorization	Outstanding Bonds <sup>1</sup>
2003	4,602,046
2004	23,513,467
2005	23,573,096
2006	23,616,804
2007	23,770,375
2008	24,195,830
2009	16,421,664
2010	13,647,003
2011	12,598,165
2012	11,546,723
2013	10,852,585
2014	4,559,500
2015	4,571,960
2016	20,846,175
2017	16,382,260
2018	16,381,895
2019	16,386,095
2020	16,379,860
2021	118,335
2022	0
2023	0
2024	0
2025	0
2026	0
2027	0
2028	0
2029	0
2030	0
<b>TOTAL</b>	<b>283,963,837</b>

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<sup>1</sup> Outstanding bonds as of November 30, 2002. All authorized bonds for enterprise activities have been issued and no new authorizations are proposed for the 2003-05 Biennium. Debt Service is paid by revenue from enterprise activities.

**Debt Service Payment Summary**  
**Bonds Currently Authorized and Proposed Issues**  
 General Obligation Debt - Reimbursable Debt  
 Excluded from Statutory Debt Limit

Purpose/Authorization	Outstanding Bonds <sup>1</sup>	Authorized Unissued Bonds	Proposed New Issuance <sup>2</sup>	Total <sup>3</sup>
2003	37,526,436			37,526,436
2004	84,675,438	2,841,984		87,517,422
2005	83,563,404	7,824,466		91,387,870
2006	82,904,847	9,246,449		92,151,296
2007	85,454,445	9,256,096		94,710,541
2008	86,729,795	9,260,271		95,990,066
2009	90,417,177	9,265,083		99,682,260
2010	87,761,294	9,269,917		97,031,211
2011	86,547,170	9,254,620		95,801,790
2012	86,043,307	9,258,885		95,302,192
2013	88,972,132	9,251,484		98,223,616
2014	86,469,922	9,257,110		95,727,032
2015	77,947,690	9,254,535		87,202,225
2016	91,217,794	9,258,145		100,475,939
2017	99,160,113	9,251,711		108,411,824
2018	92,197,946	9,259,929		101,457,875
2019	82,029,830	9,266,107		91,295,937
2020	77,847,794	9,254,480		87,102,274
2021	52,685,098	9,254,432		61,939,530
2022	17,995,706	9,259,584		27,255,290
2023	17,641,491	9,258,245		26,899,736
2024	17,557,847	9,264,494		26,822,341
2025	13,752,159	9,266,338		23,018,497
2026	8,948,025	9,257,854		18,205,879
2027	6,454,375	9,267,701		15,722,076
2028		9,268,149		9,268,149
2029		7,488,398		7,488,398
2030		1,597,585		1,597,585
<b>TOTAL</b>	<b>1,642,501,236</b>	<b>232,714,052</b>		<b>1,875,215,288</b>

<sup>1</sup> Outstanding bonds as of November 30, 2002.

<sup>2</sup> New authorization.

<sup>3</sup> Debt Service is paid as prescribed by statute.

## Debt Service Payment Summary

### Bonds Currently Authorized and Proposed Issues

#### Motor Vehicle Fuel General and Limited Obligation Debt

Purpose/Authorization	Outstanding Bonds <sup>1</sup>	Authorized Unissued Bonds	Current Revenue Proposed New Issuance <sup>2</sup>	Total <sup>3</sup>
2003	64,663,185			64,663,185
2004	146,255,266	3,721,802		149,977,068
2005	143,986,867	14,222,357		158,209,224
2006	141,087,303	18,921,058		160,008,361
2007	140,636,795	23,399,007		164,035,802
2008	134,920,292	47,834,209		182,754,501
2009	134,643,540	43,351,028		177,994,568
2010	124,121,912	49,300,377		173,422,289
2011	113,595,149	55,274,684		168,869,834
2012	108,265,954	54,073,851		162,339,805
2013	109,487,112	58,248,951		167,736,063
2014	111,370,390	64,540,815		175,911,205
2015	111,327,813	64,323,837		175,651,650
2016	113,044,188	69,976,420		183,020,608
2017	114,945,181	77,415,616		192,360,797
2018	113,380,549	78,260,208		191,640,758
2019	112,286,458	79,914,168		192,200,626
2020	110,510,671	82,378,436		192,889,107
2021	99,708,891	83,265,913		182,974,804
2022	94,533,013	86,047,897		180,580,910
2023	80,521,025	87,894,834		168,415,859
2024	74,201,566	89,018,268		163,219,834
2025	72,164,659	90,608,885		162,773,544
2026	70,083,488	90,003,540		160,087,028
2027	55,520,875	89,834,163		145,355,038
2028	31,339,750	91,307,224		122,646,974
2029	21,940,000	89,019,345		110,959,345
2030	21,195,000	79,060,404		100,255,404
<b>TOTAL</b>	<b>2,769,736,893</b>	<b>1,761,217,297</b>		<b>4,530,954,190</b>

<sup>1</sup> Outstanding bonds as of November 30, 2002.

<sup>2</sup> Numbers reflect the sale of all proposed authorizations in the Proposed 2003-2005 Transportation Budget.

<sup>3</sup> Debt Service is paid by revenue from the Motor Vehicle Fund.